

1Q24 Financial Results

Business Highlights

Shareholder Return

Appendix

01

02

03

04

Continued growth of B2B revenue with stable Fixed & Mobile business and sustained cost stabilization trend

Consolidated Income Statement

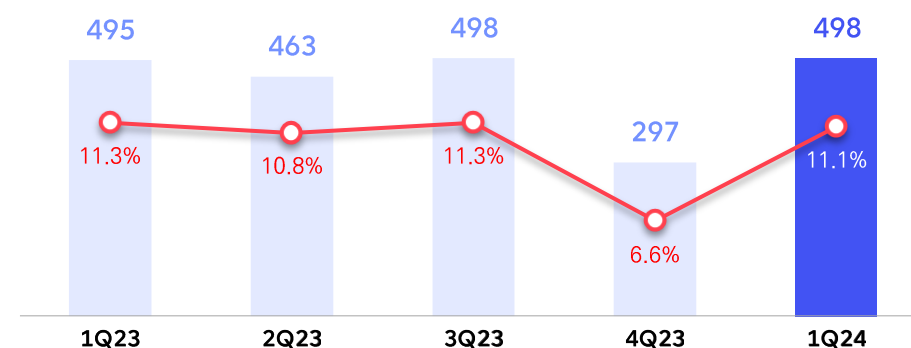
(KRW bn)	1Q24	1Q23	YoY	4Q23	QoQ
Revenue	4,475	4,372	2.3%	4,527	△1.2%
- SKT	3,189	3,117	2.3%	3,204	△0.5%
- SKB	1,092	1,062	2.9%	1,080	1.1%
Operating expense	3,976	3,877	2.5%	4,230	△6.0%
Operating income	498	495	0.8%	297	67.8%
- SKT	436	416	5.0%	254	71.8%
- SKB	78	76	2.5%	67	16.2%
Net income	362	303	19.6%	187	93.1%
- Attributable to owners of the parent company	353	291	21.5%	176	100.6%
EBITDA	1,429	1,428	0.0%	1,237	15.5%
CAPEX	317	212	49.7%	1,256	△74.7%

- Consolidated revenue of KRW 4.5tn, up 2.3% YoY
 - Continued growth of subscribers and revenue of Fixed & Mobile
 - Solid B2B revenue with Data Center and Cloud business growth
- Consolidated operating income of KRW 498.5bn, up 0.8% YoY
 - Continuous stabilization of major costs including D&A
- Consolidated net income of KRW 361.9bn, up 19.6% YoY
 - Increase in non-operating profit related to investment asset

Key Metrics

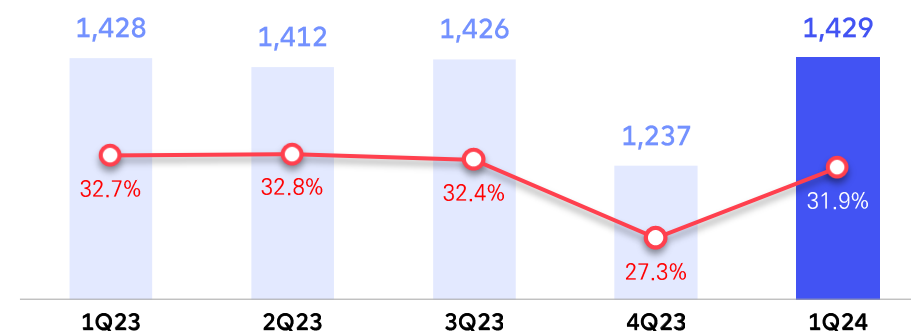
OP & margin

(KRW bn)



EBITDA & margin

(KRW bn)



1Q24 Financial Results

| Non-consolidated

Increase in non-consolidated operating income thanks to growth of MNO and solution revenue along with cost stabilization

| Non-consolidated Income Statement

(KRW bn)	1Q24	1Q23	YoY	4Q23	QoQ
Revenue	3,189	3,117	2.3%	3,204	△0.5%
- MNO	2,664	2,627	1.4%	2,655	0.4%
- Other	524	490	6.9%	550	△4.6%
Operating expense	2,752	2,702	1.9%	2,950	△6.7%
- Marketing	719	757	△4.9%	786	△8.4%
- D&A ¹⁾	700	705	△0.7%	710	△1.4%
Operating income	436	416	5.0%	254	71.8%
Net income	492	422	16.6%	114	330.2%
EBITDA	1,137	1,121	1.4%	964	17.9%

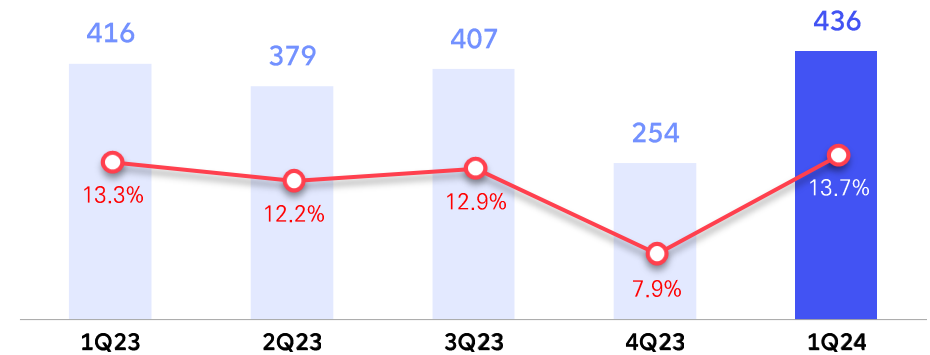
1) R&D related depreciation and amortization included

- **Non-consolidated revenue of KRW 3.2tn, up 2.3% YoY**
 - MNO revenue up 1.4% with 5G and roaming user growth
 - Continued growth trend of Solution and B2B revenue
- **Non-consolidated operating profit of KRW 436.4bn, up 5% YoY**
 - Continued stabilization of marketing and D&A expenses
 - Increase in some recurring expenses such as labor cost and fees
- **Non-consolidated net income of KRW 492.1bn, up 16.6% YoY**
 - ※ KRW 149.5bn of dividend income from SK Broadband recognized

| Key Metrics

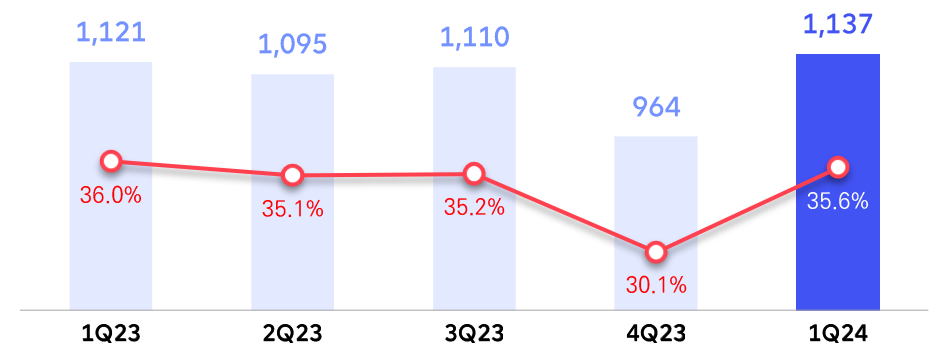
OP & margin

(KRW bn)



EBITDA & margin

(KRW bn)



Revenue and operating income improved YoY thanks to the solid growth of pay TV subscribers and good performance of B2B business driven by Data Centers

Consolidated Income Statement

(KRW bn)	1Q24	1Q23	YoY	4Q23	QoQ
Revenue	1,092	1,062	2.9%	1,080	1.1%
– Pay TV	476	472	0.7%	480	△1.0%
– Fixed line	276	264	4.4%	270	2.1%
– B2B business	340	325	4.7%	330	3.3%
Operating expense	1,014	985	2.9%	1,013	0.1%
Operating income	78	76	2.5%	67	16.2%
Net income	52	51	2.9%	36	43.0%
EBITDA	319	316	0.9%	308	3.4%

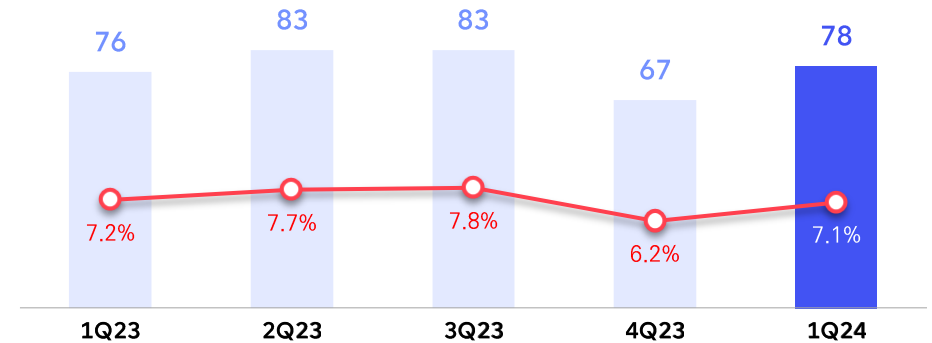
* Include businesses discontinued in 2023 and Q1, 2024

- SKB consolidated revenue of KRW 1.09tn, up 2.9% YoY
 - Continued subscriber growth with larger net adds for broadband and pay TV
 - B2B revenue growth thanks to traffic increase and higher DC utilization rates
- SKB consolidated operating income of KRW 78.1bn, up 2.5% YoY
 - Thanks to the growing share of high-tier subscribers, etc.
- SKB consolidated net income of KRW 52bn, up 2.9% YoY
 - As a result of operating income growth

Key Metrics

OP & margin

(KRW bn)



EBITDA & margin

(KRW bn)

