

# 1Q25 Financial Results

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# 1Q25 Financial Results

| Consolidated

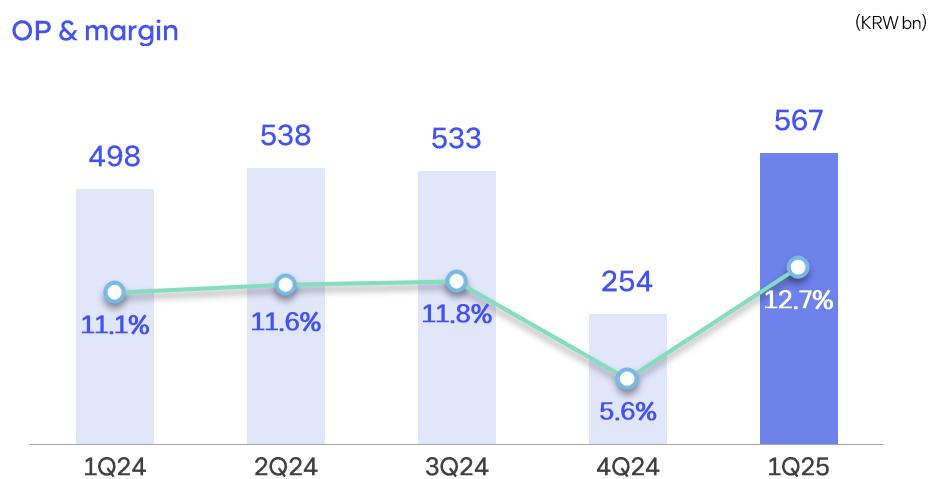
## | Consolidated Income Statement

(KRW bn)	1Q25	1Q24	YoY	4Q24	QoQ
<b>Revenue</b>	<b>4,454</b>	<b>4,475</b>	<b>△0.5%</b>	<b>4,512</b>	<b>△1.3%</b>
SKT	3,167	3,189	△0.7%	3,191	△0.7%
SKB	1,114	1,092	2.0%	1,121	△0.7%
<b>Operating expense</b>	<b>3,886</b>	<b>3,976</b>	<b>△2.3%</b>	<b>4,257</b>	<b>△8.7%</b>
<b>Operating income</b>	<b>567</b>	<b>498</b>	<b>13.8%</b>	<b>254</b>	<b>123.2%</b>
SKT	482	436	10.5%	179	169.0%
SKB	96	78	23.0%	102	△6.0%
<b>Net income</b>	<b>362</b>	<b>362</b>	<b>△0.1%</b>	<b>395</b>	<b>△8.4%</b>
Attributable to owners of the parent company	364	353	3.2%	291	25.3%
<b>EBITDA</b>	<b>1,484</b>	<b>1,429</b>	<b>3.9%</b>	<b>1,181</b>	<b>25.6%</b>
<b>CapEx</b>	<b>106</b>	<b>317</b>	<b>△66.6%</b>	<b>1,227</b>	<b>△91.4%</b>

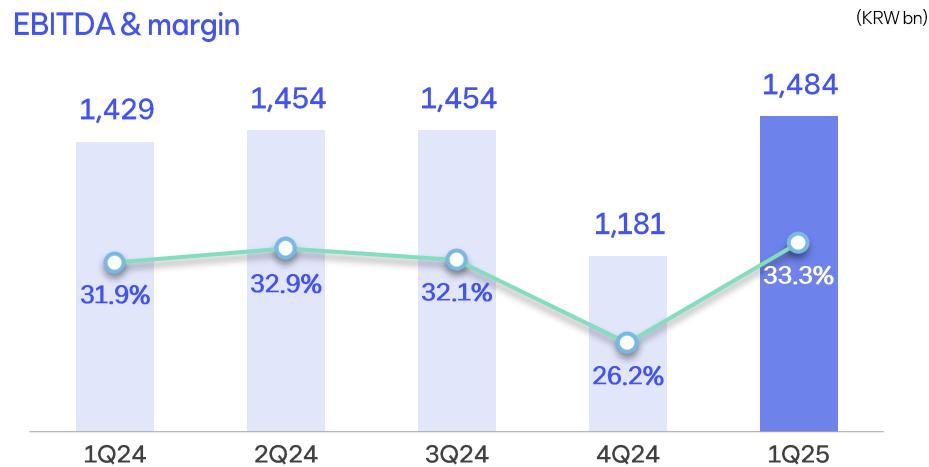
- **Consolidated revenue of KRW 4.5tn, down 0.5% YoY**
  - Amidst continued AI B2B revenue growth, a slight decline in consolidated revenue due to sales of certain subsidiaries
- **Consolidated operating income of KRW 567.4bn, up 13.8% YoY**
  - Impact of business portfolio restructuring
- **Consolidated net income of KRW 361.6bn, down 0.1% YoY**

## | Key Metrics

### OP & margin



### EBITDA & margin



# 1Q25 Financial Results

| Non-consolidated

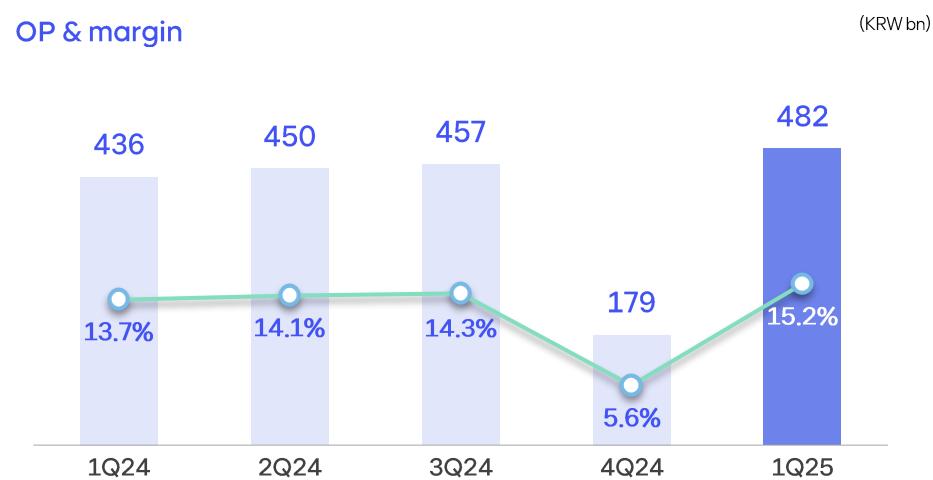
## | Non-consolidated Income Statement

(KRW bn)	1Q25	1Q24	YoY	4Q24	QoQ
<b>Revenue</b>	<b>3,167</b>	<b>3,189</b>	<b>△0.7%</b>	<b>3,191</b>	<b>△0.7%</b>
MNO	2,661	2,664	△0.1%	2,661	0.0%
Other	506	524	△3.5%	530	△4.5%
<b>Operating expense</b>	<b>2,685</b>	<b>2,752</b>	<b>△2.4%</b>	<b>3,011</b>	<b>△10.8%</b>
Marketing	692	719	△3.9%	747	△7.5%
D&A <sup>1)</sup>	661	700	△5.6%	698	△5.3%
<b>Operating income</b>	<b>482</b>	<b>436</b>	<b>10.5%</b>	<b>179</b>	<b>169.0%</b>
<b>Net income</b>	<b>475</b>	<b>492</b>	<b>△3.6%</b>	<b>286</b>	<b>66.1%</b>
<b>EBITDA</b>	<b>1,143</b>	<b>1,137</b>	<b>0.6%</b>	<b>877</b>	<b>30.4%</b>

1) R&D related D&A included

- Non-consolidated revenue of KRW 3.2tn, down 0.7% YoY
  - Other revenue fell due to a drop in interconnection revenue
- Non-consolidated operating income of KRW 482.4bn, up 10.5% YoY
  - Marketing and D&A costs decreased as the 5G market matures
- Non-consolidated net income of KRW 474.6bn, down 3.6% YoY
  - Increased corporate tax due to the expiration of special depreciation benefits

## | Key Metrics



# 1Q25 Financial Results

| SK Broadband

## | SKB Income Statement

(KRW bn)	1Q25	1Q24	YoY	4Q24	QoQ
<b>Revenue</b>	<b>1,114</b>	<b>1,092</b>	<b>2.0%</b>	<b>1,121</b>	<b>△0.7%</b>
Pay tv	478	476	0.4%	485	△1.5%
Fixed line	289	276	4.9%	288	0.6%
B2B	346	340	1.9%	348	△0.6%
<b>Operating expense</b>	<b>1,018</b>	<b>1,014</b>	<b>0.4%</b>	<b>1,019</b>	<b>△0.1%</b>
<b>Operating income</b>	<b>96</b>	<b>78</b>	<b>23.0%</b>	<b>102</b>	<b>△6.0%</b>
<b>Net income</b>	<b>63</b>	<b>52</b>	<b>21.7%</b>	<b>86</b>	<b>△29.5%</b>
<b>EBITDA</b>	<b>336</b>	<b>319</b>	<b>5.5%</b>	<b>341</b>	<b>△1.3%</b>

\*Include discontinued business

- **Consolidated revenue of KRW 1.1tn, up 2% YoY**
  - IPTV and broadband subscriber growth and B2B revenue growth such as Data Center revenue
- **Consolidated operating income of KRW 96bn, up 23% YoY**
  - Thanks to revenue growth and stabilization of costs
- **Consolidated net income of KRW 63.3bn, up 21.7% YoY**

## | Key Metrics

