

1Q25 Financial Results

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1Q25 Financial Results

| Consolidated

| Consolidated Income Statement

(KRW bn)	1Q25	1Q24	YoY	4Q24	QoQ
Revenue	4,454	4,475	Δ0.5%	4,512	Δ1.3%
SKT	3,167	3,189	Δ0.7%	3,191	Δ0.7%
SKB	1,114	1,092	2.0%	1,121	Δ0.7%
Operating expense	3,886	3,976	Δ2.3%	4,257	Δ8.7%
Operating income	567	498	13.8%	254	123.2%
SKT	482	436	10.5%	179	169.0%
SKB	96	78	23.0%	102	Δ6.0%
Net income	362	362	Δ0.1%	395	Δ8.4%
Attributable to owners of the parent company	364	353	3.2%	291	25.3%
EBITDA	1,484	1,429	3.9%	1,181	25.6%
CapEx	106	317	Δ66.6%	1,227	Δ91.4%

■ Consolidated revenue of KRW 4.5tn, down 0.5% YoY

- Amidst continued AI B2B revenue growth, a slight decline in consolidated revenue due to sales of certain subsidiaries

■ Consolidated operating income of KRW 567.4bn, up 13.8% YoY

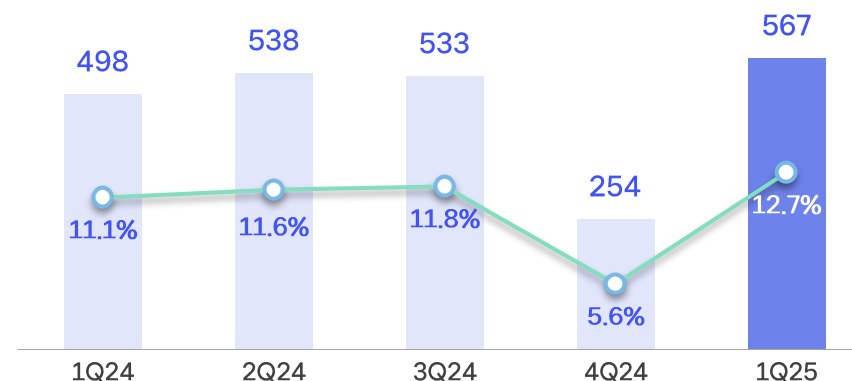
- Impact of business portfolio restructuring

■ Consolidated net income of KRW 361.6bn, down 0.1% YoY

| Key Metrics

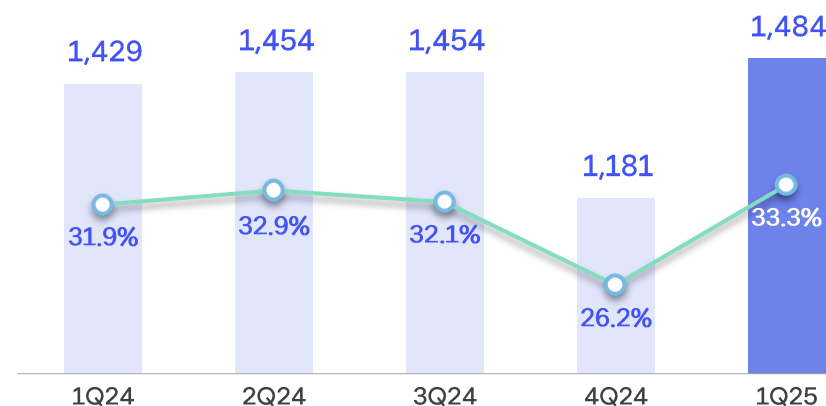
OP & margin

(KRW bn)



EBITDA & margin

(KRW bn)



1Q25 Financial Results

| Non-consolidated

| Non-consolidated Income Statement

(KRW bn)	1Q25	1Q24	YoY	4Q24	QoQ
Revenue	3,167	3,189	Δ0.7%	3,191	Δ0.7%
MNO	2,661	2,664	Δ0.1%	2,661	0.0%
Other	506	524	Δ3.5%	530	Δ4.5%
Operating expense	2,685	2,752	Δ2.4%	3,011	Δ10.8%
Marketing	692	719	Δ3.9%	747	Δ7.5%
D&A ¹⁾	661	700	Δ5.6%	698	Δ5.3%
Operating income	482	436	10.5%	179	169.0%
Net income	475	492	Δ3.6%	286	66.1%
EBITDA	1,143	1,137	0.6%	877	30.4%

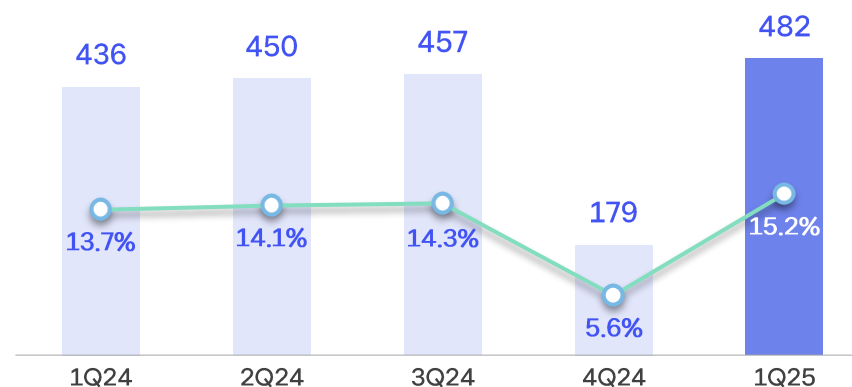
1) R&D related D&A included

- **Non-consolidated revenue of KRW 3.2tn, down 0.7% YoY**
 - Other revenue fell due to a drop in interconnection revenue
- **Non-consolidated operating income of KRW 482.4bn, up 10.5% YoY**
 - Marketing and D&A costs decreased as the 5G market matures
- **Non-consolidated net income of KRW 474.6bn, down 3.6% YoY**
 - Increased corporate tax due to the expiration of special depreciation benefits

| Key Metrics

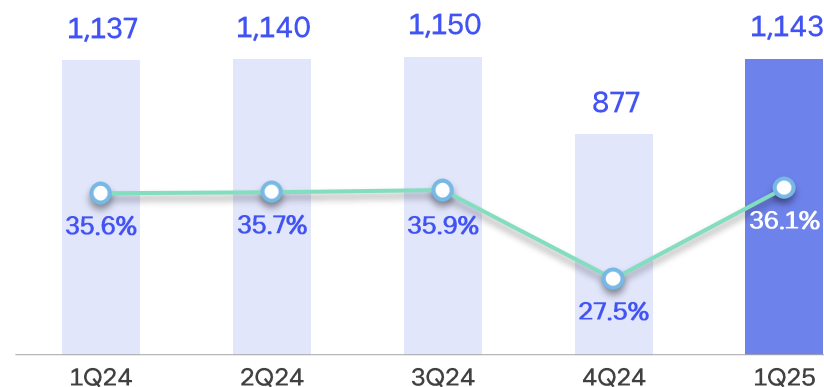
OP & margin

(KRW bn)



EBITDA & margin

(KRW bn)



1Q25 Financial Results

| SK Broadband

| SKB Income Statement

(KRW bn)	1Q25	1Q24	YoY	4Q24	QoQ
Revenue	1,114	1,092	2.0%	1,121	Δ0.7%
Pay tv	478	476	0.4%	485	Δ1.5%
Fixed line	289	276	4.9%	288	0.6%
B2B	346	340	1.9%	348	Δ0.6%
Operating expense	1,018	1,014	0.4%	1,019	Δ0.1%
Operating income	96	78	23.0%	102	Δ6.0%
Net income	63	52	21.7%	86	Δ29.5%
EBITDA	336	319	5.5%	341	Δ1.3%

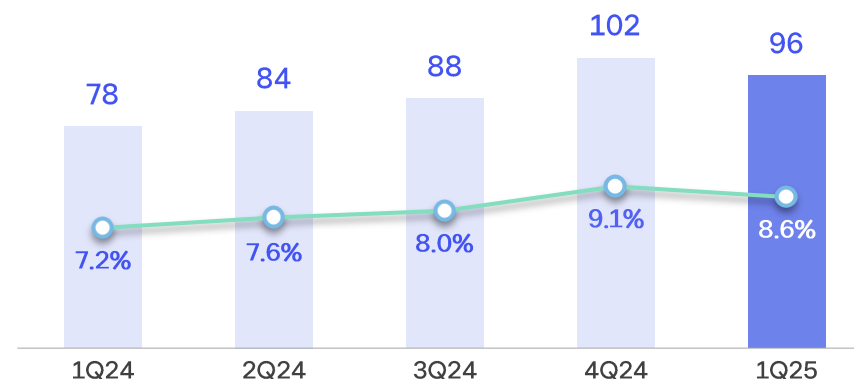
* Include discontinued business

- **Consolidated revenue of KRW 1.1tn, up 2% YoY**
 - IPTV and broadband subscriber growth and B2B revenue growth such as Data Center revenue
- **Consolidated operating income of KRW 96bn, up 23% YoY**
 - Thanks to revenue growth and stabilization of costs
- **Consolidated net income of KRW 63.3bn, up 21.7% YoY**

| Key Metrics

OP & margin

(KRW bn)



EBITDA & margin

(KRW bn)

