SK telecom

Investor Briefing

Earnings for Q2 2026

August 5, 2026

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1. Financial Results

Key Results

■ **Consolidated revenue of KRW 4tn 359.1bn, up 0.5% YoY**

- 3.6% revenue growth of SKB driven by continued growth of DC business

■ **Consolidated operating income of KRW 566bn, up 67.3% YoY**

- Thanks to profitability-focused management and the base effect from last year's USIM replacement costs

(KRW bn)	2Q26	2Q25	YoY	1Q26	QoQ
Revenue	4,359.1	4,338.8	0.5%	4,392.3	△0.8%
SKT	3,117.0	3,135.1	△0.6%	3,105.8	0.4%
SKB	1,160.3	1,119.7	3.6%	1,149.8	0.9%
Operating expense	3,793.0	4,000.5	△5.2%	3,854.7	△1.6%
Operating income	566.0	338.3	67.3%	537.6	5.3%
SKT	427.7	250.9	70.5%	409.5	4.4%
SKB	132.5	91.8	44.3%	116.6	13.6%
Net income	466.0	83.2	459.8%	316.4	47.3%
Attributable to owners of the parent company	470.6	89.6	425.0%	322.4	46.0%
EBITDA	1,442.3	1,232.7	17.0%	1,416.2	1.8%
CapEx	487.0	635.0	△23.3%	136.5	256.7%

2. Business Highlights

Mobile

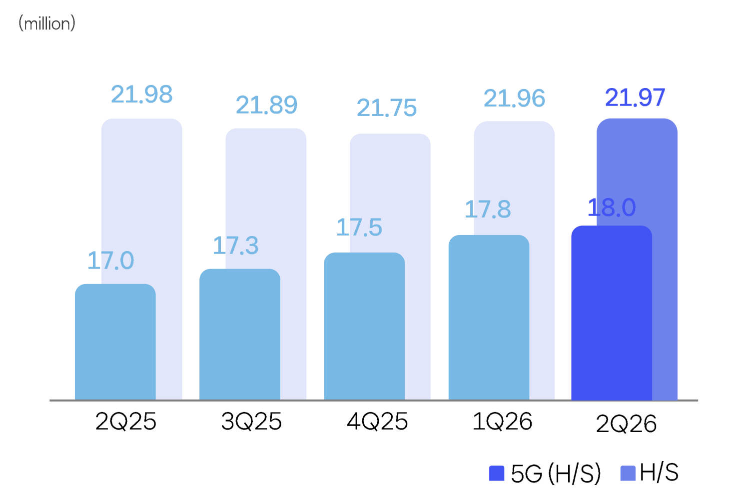
■ Mobile service revenue fell 1.9% YoY due to a decrease in subscribers

■ 5G subscriber growth trend maintained, handset subscriber net adds for 2 consecutive quarters

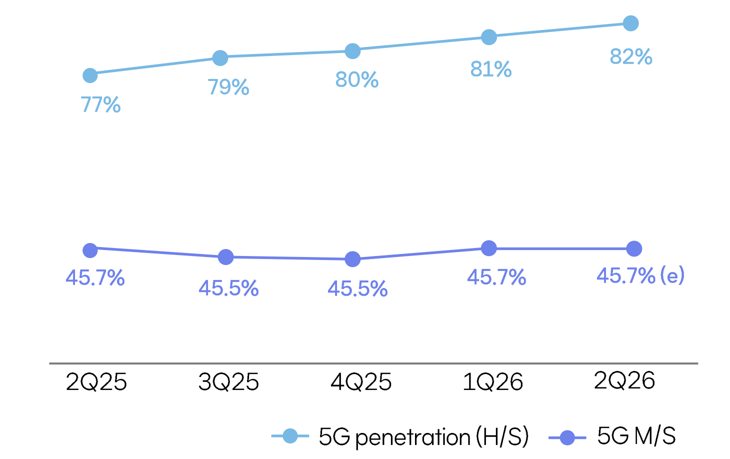
(KRW bn)	2Q26	2Q25	YoY	1Q26	QoQ
Mobile service revenue [1]	2,563.4	2,612.1	△1.9%	2,567.7	△0.2%
- Marketing expense	747.7	725.1	3.1%	740.8	0.9%

1) Re-classification of certain authentication service revenue from Mobile Service revenue to Others revenue

Subscribers



5G Trends



2. Business Highlights

| Fixed

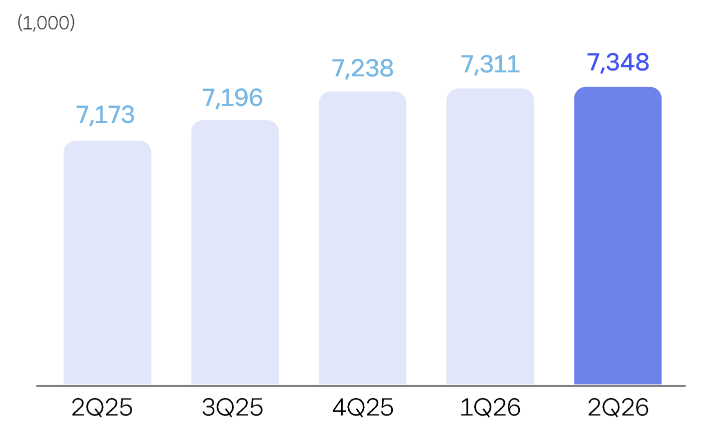
■ Fixed line revenue grew 3.8% YoY driven by broadband subscriber net adds and an increase in the share of Giga subscribers

■ Pay TV and Enterprise revenue fell 0.8% and 3.6% YoY, respectively

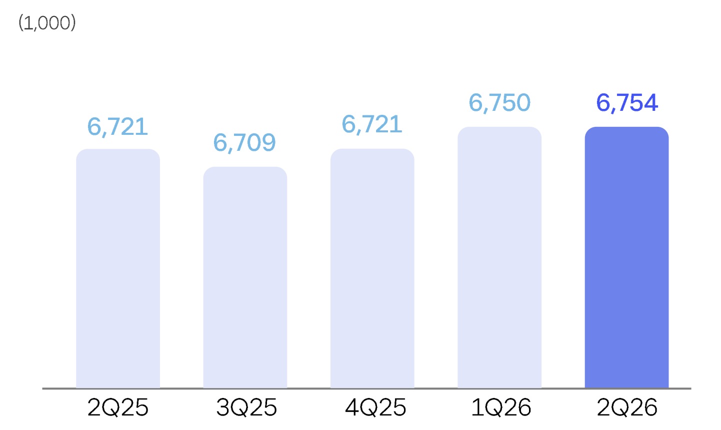
(KRW bn)	2Q26	2Q25	YoY	1Q26	QoQ
Fixed line	296.8	285.9	3.8%	295.8	0.4%
Pay TV	471.1	474.9	△0.8%	471.5	△0.1%
Enterprise	280.1	290.6	△3.6%	274.6	2.0%

※ Enterprise : Leased line, Voice, Enterprise solutions, etc.

Broadband Subscribers



IPTV Subscribers



2. Business Highlights

| AI

■ AI DC revenue grew 92.5% YoY on the back of higher utilization of DCs and increased revenue contribution from submarine cable

■ AI B2B/B2C revenue increased 24.5% YoY due to orders for Cloud business

(KRW bn)	2Q26	2Q25	YoY	1Q26	QoQ
AI DC	136.2	70.7	92.5%	131.4	3.6%
AI B2B/B2C	61.3	49.3	24.5%	45.0	36.2%

※ AI B2B: AI Cloud, AICC, AI Factory, Gen AI, AI Marketing / AI B2C: A dot, Commerce, Ad, etc.

Submarine Cable Business

Phased expansion of submarine cable infra to meet growing traffic demand

SJC2*

Connecting Japan, Korea,
Hong Kong and Singapore
with a total length of 10,500 km
(Launched in July 2025)

E2A*

Connecting the U.S., Korea,
Japan and Taiwan
with a total length of 12,500 km
(Scheduled to launch in 2029)

Further Expansion Across Asia

* SJC2: Southeast Asia-Japan Cable 2, E2A: East Asia To North America

2. Business Highlights

| AI

Establishment of SK Hyper (July 2026)

SK Hyper will spearhead AI data center business development by proactively securing sites, power infra and acquiring tenants.

SK telecom

100% owned

SK hyper

- Secure sites
- Build and operate substations
- Develop transmission & distribution infra
- Develop business and acquire tenants

AI Data Center Expansion Plan

As-is
137MW

Phase 1
5GW

Phase 2
15GW

2026

Phased opening beginning from 2029

Sequential expansion in line with market demand

3. Shareholder Return

| DPS for Q2 2026: KRW 830

| Dividend Trend

	2021	2022	2023	2024	2025					2026	
					1Q	2Q	3Q	4Q	Total	1Q	2Q
Total Dividend (KRW bn)[1]	717.0	723.8	765.6	753.6	176.8	176.8	-	-	353.6	176.8	176.8
DPS (KRW)	3,320	3,320	3,540	3,540	830	830	-	-	1,660	830	830
Dividend Yield[2]	5.7%	7.0%	7.1%	6.4%	1.4%	1.4%	-	-	3.1%	1.1%	0.9%
Dividend Record Date[3]					5/31	8/31	-	-		5/31	8/31

1) Total dividend has been calculated based on the number of shares entitled to dividend as of the date of the resolution by the BOD, and the actual dividend payment amount is subject to adjustment based on the outstanding shares as of the record date.

2) Ratio of DPS to the final price formed in the Korea Stock Exchange at the end of each quarter and year-end.

3) The record date is set after the dividend is finalized starting with the year-end dividend for 2024.

※ Shareholder Return Policy (FY2024~2026)

- Total shareholder return: More than 50% of the adjusted net profit for the year on a consolidated basis[4]

4) Adjusted net profit for the year on a consolidated basis refers to the profit attributable to owners of the parent company excluding consolidated one-off, non-recurring profit and loss.