

3Q24 Financial Results

Business Highlights

Shareholder Return

Appendix

01

02

03

04

3Q24 Financial Results

| Consolidated

Continued YoY growth trend thanks to B2B revenue growth on top of stronger earnings fundamentals of fixed and mobile business through operational improvement

| Consolidated Income Statement

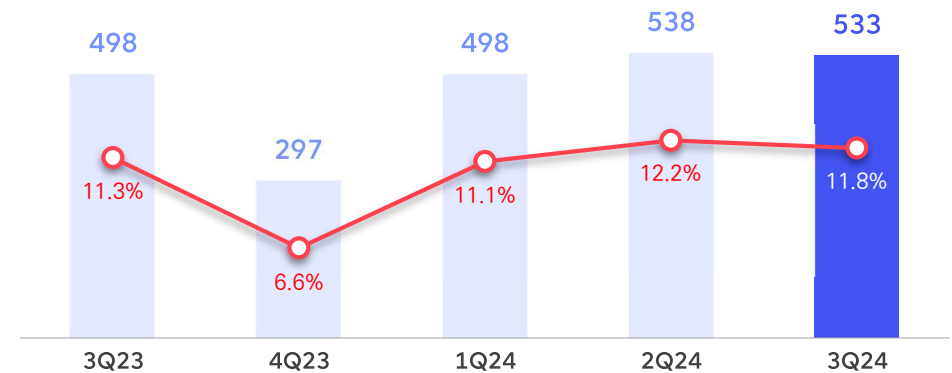
(KRW bn)	3Q24	3Q23	YoY	2Q24	QoQ
Revenue	4,532	4,403	2.9%	4,422	2.5%
– SKT	3,203	3,148	1.7%	3,192	0.4%
– SKB	1,105	1,069	3.3%	1,093	1.1%
Operating expense	3,999	3,905	2.4%	3,885	2.9%
Operating income	533	498	7.1%	538	△0.8%
– SKT	457	407	12.3%	450	1.5%
– SKB	88	83	5.6%	84	5.1%
Net income	280	308	△9.1%	350	△20.0%
– Attributable to owners of the parent company	269	298	△9.7%	337	△20.3%
EBITDA	1,454	1,426	2.0%	1,454	△0.0%
CAPEX	461	448	3.0%	388	18.9%

- **Consolidated revenue of KRW 4.5tn, up 2.9% YoY**
 - Stable fixed and mobile revenue growth and B2B revenue growth including DC and Cloud
- **Consolidated operating income of KRW 533.3bn, up 7.1% YoY**
 - Solid margin trend thanks to cost stabilization through the improvement of business fundamentals
- **Consolidated net income of KRW 280.2bn, down 9.1% YoY**
 - Recognition of certain valuation losses related to equity investments as non-operating expense

| Key Metrics

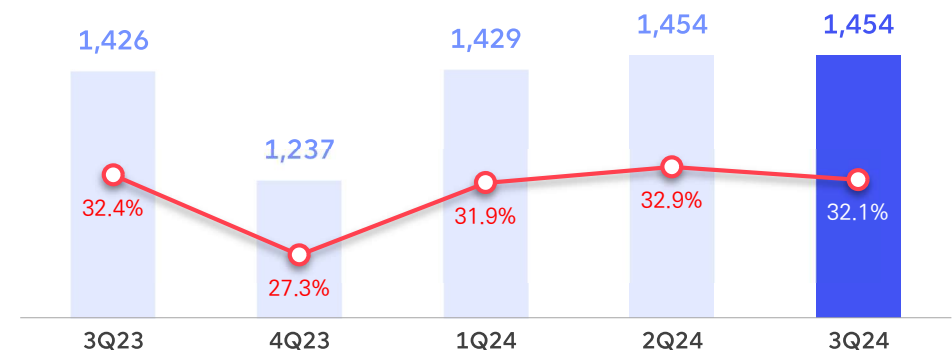
OP & margin

(KRW bn)



EBITDA & margin

(KRW bn)



3Q24 Financial Results

| Non-consolidated

Double-digit growth of operating income thanks to comprehensive operational improvement efforts

| Non-consolidated Income Statement

(KRW bn)	3Q24	3Q23	YoY	2Q24	QoQ
Revenue	3,203	3,148	1.7%	3,192	0.4%
– MNO	2,672	2,654	0.7%	2,673	△0.1%
– Other	531	494	7.5%	518	2.5%
Operating expense	2,746	2,741	0.2%	2,741	0.2%
– Marketing	726	749	△3.0%	716	1.5%
– D&A ¹⁾	693	703	△1.4%	690	0.5%
Operating income	457	407	12.3%	450	1.5%
Net income	222	250	△11.2%	280	△20.7%
EBITDA	1,150	1,110	3.6%	1,140	0.9%

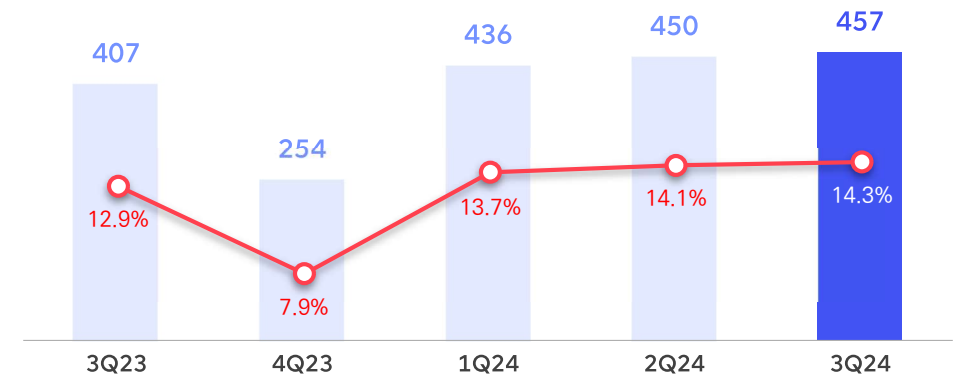
1) R&D related depreciation and amortization included

- **Non-consolidated revenue of KRW 3.2tn, up 1.7% YoY**
 - Continuous revenue growth of B2B business including Cloud
- **Non-consolidated operating income of KRW 457bn, up 12.3% YoY**
 - Continued stabilization of major cost elements such as marketing and D&A expenses
- **Non-consolidated net income of KRW 222.4bn, down 11.2% YoY**
 - Recognition of certain valuation losses related to equity investments as non-operating expense

| Key Metrics

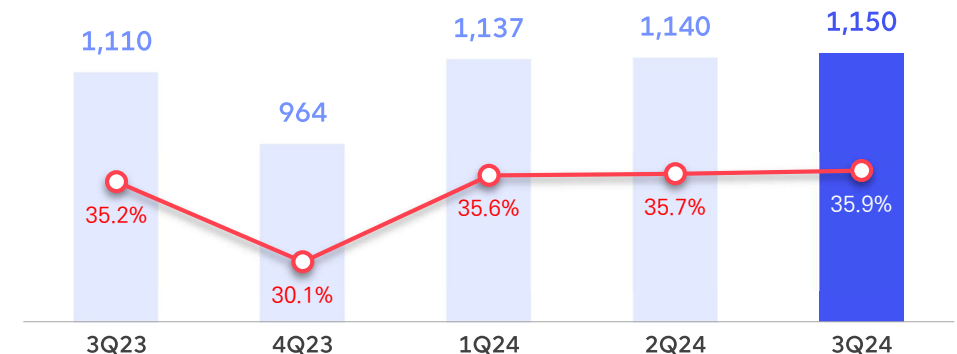
OP & margin

(KRW bn)



EBITDA & margin

(KRW bn)



3Q24 Financial Results

| SK Broadband

Steady business performance trend thanks to B2C subscriber growth focused on high-ARPU plans and stable growth of B2B business

| Consolidated Income Statement

(KRW bn)	3Q24	3Q23	YoY	2Q24	QoQ
Revenue	1,105	1,069	3.3%	1,093	1.1%
– Pay tv	483	479	0.8%	477	1.4%
– Fixed line	283	268	5.4%	279	1.4%
– B2B business	340	322	5.4%	338	0.3%
Operating expense	1,017	986	3.1%	1,010	0.7%
Operating income	88	83	5.6%	84	5.1%
Net income	54	58	△6.6%	64	△15.8%
EBITDA	327	322	1.5%	324	1.0%

* Include business discontinued in 2023

■ Consolidated revenue of KRW 1.1tn, up 3.3% YoY

- B2C subscriber growth and B2B revenue growth centered on lease line and DC

■ Consolidated operating income of KRW 87.9bn, up 5.6% YoY

- Profitability improvement thanks to revenue growth and cost efficiency

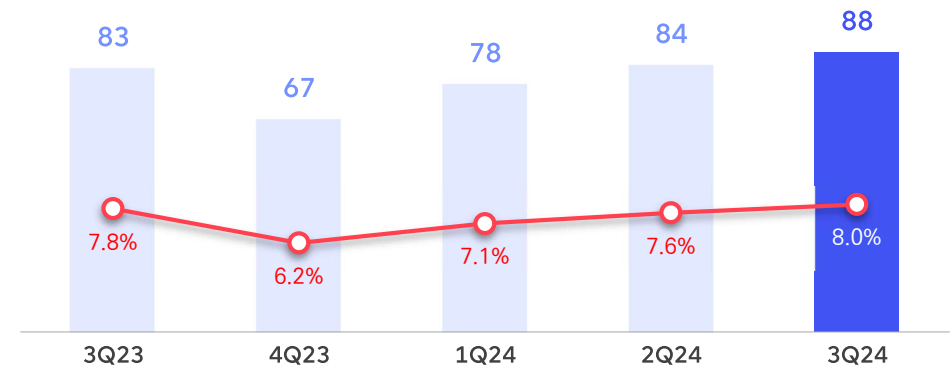
■ Consolidated net income of KRW 54bn, down 6.6% YoY

- Impact of interest rate hikes and increase in corporate tax expense

| Key Metrics

OP & margin

(KRW bn)



EBITDA & margin

(KRW bn)

