SK telecom

Investor Briefing

Earnings for Q3 2026

November 4, 2026

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1. Financial Results

Key Results

■ **Consolidated revenue of KRW 4tn 497.3bn, up 13.1% YoY**

- SKT revenue grew 18.4% YoY due to the base effect of last year's Customer Appreciation Package and SKB revenue continued to grow

■ **Consolidated operating income of KRW 552.3bn, up 1,040.3% YoY**

- SKB operating income increased on solid fixed-line performance and cost efficiencies

(KRW bn)	3Q26	3Q25	YoY	2Q26	QoQ
Revenue	4,497.3	3,978.1	13.1%	4,359.1	3.2%
SKT	3,156.3	2,664.7	18.4%	3,117.0	1.3%
SKB	1,172.8	1,142.6	2.6%	1,160.3	1.1%
Operating expense	3,945.0	3,929.6	0.4%	3,793.0	4.0%
Operating income	552.3	48.4	1,040.3%	566.0	Δ2.4%
SKT	413.5	(52.2)	Turned profitable	427.7	Δ3.3%
SKB	134.7	89.2	51.0%	132.5	1.7%
Net income	411.8	(166.7)	Turned profitable	466.0	Δ11.6%
Attributable to owners of the parent company	413.3	(158.2)	Turned profitable	470.6	Δ12.2%
EBITDA	1,437.5	946.2	51.9%	1,442.3	Δ0.3%
CapEx(T+B)	461.4[1)]	457.1	0.9%	487.0	Δ5.3%

1) Separately, SK Hyper's DC development CapEx amounted to KRW 148.6bn

2. Business Highlights

Mobile

■ **Mobile service revenue grew 21.6% YoY**

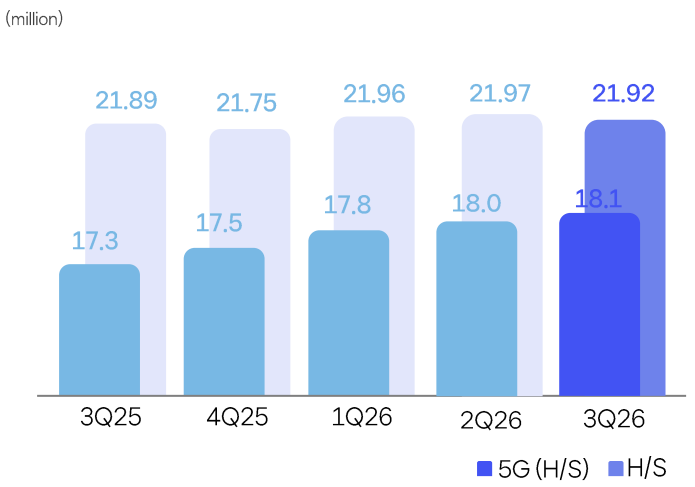
- Reflecting the base effect of last year's Customer Appreciation Package and a shift to customer lifetime value-centric marketing

■ **5G subscriber base continued to grow**

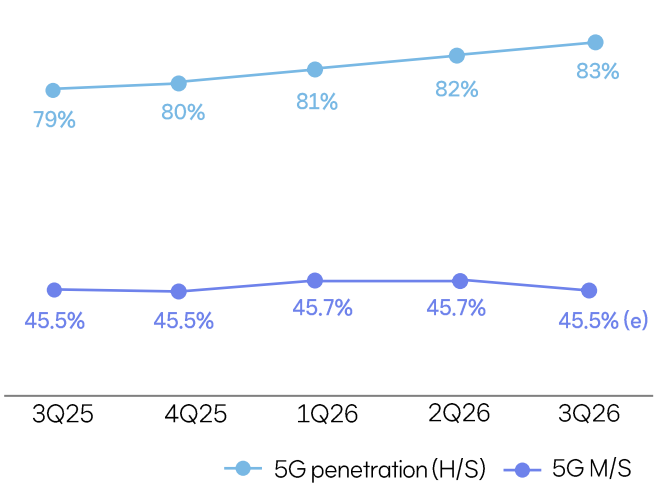
- Total handset subscribers declined slightly due to the termination of long-term inactive lines

(KRW bn)	3Q26	3Q25	YoY	2Q26	QoQ
Mobile service revenue	2,569.7	2,113.4	21.6%	2,563.4	0.2%
- Marketing expense	750.8	719.4	4.4%	747.7	0.4%

Subscribers



5G Trends



2. Business Highlights

Fixed

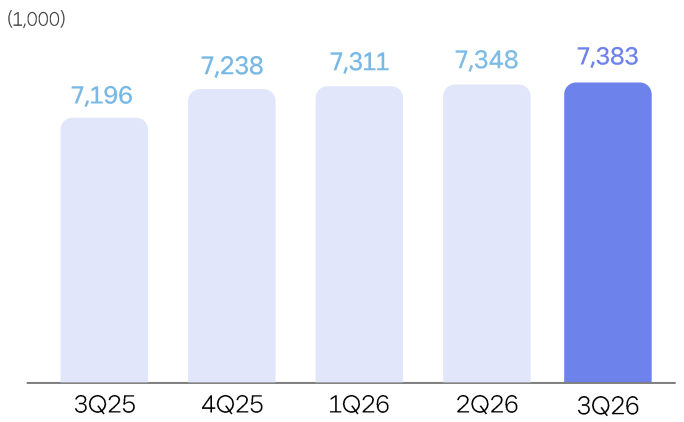
■ Fixed line revenue grew 7.4% YoY driven by an increase in Giga subscribers

■ Pay TV and Enterprise revenue remained stable

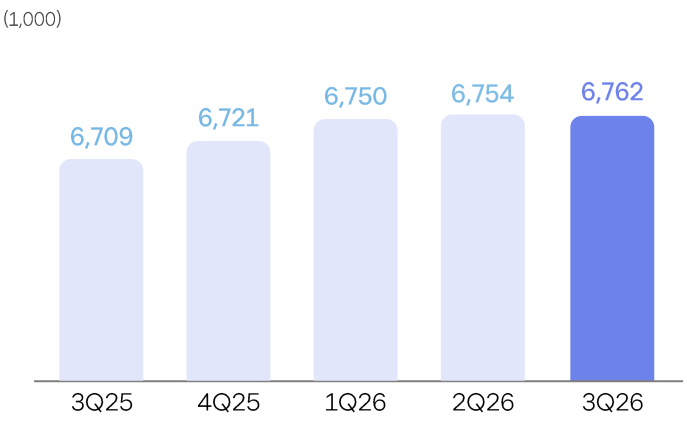
(KRW bn)	3Q26	3Q25	YoY	2Q26	QoQ
Fixed line	305.5	284.5	7.4%	296.8	2.9%
Pay TV	476.2	477.5	△0.3%	471.1	1.1%
Enterprise	278.8	277.7	0.4%	280.1	△0.5%

※ Enterprise : Leased line, Voice, Enterprise solutions, etc.

Broadband Subscribers



IPTV Subscribers



2. Business Highlights

AI

■ AI DC revenue grew 6.2% YoY driven by higher DC utilization rates and submarine cable traffic growth

- Down QoQ due to a gap in GPUaaS revenue during the transition to new long-term contracts

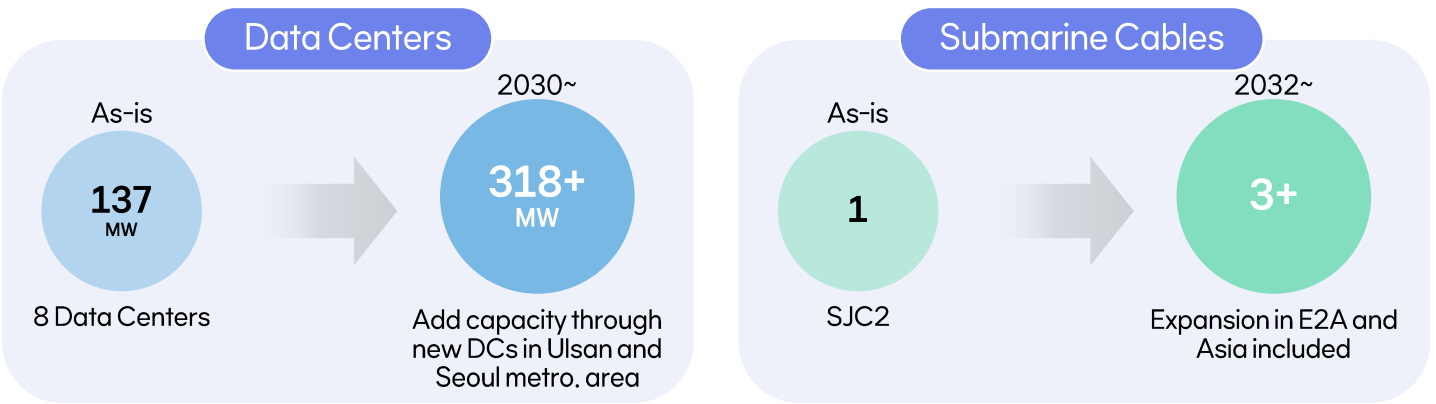
■ AI B2B/B2C revenue grew 27.3% YoY thanks to orders for Cloud business

(KRW bn)	3Q26	3Q25	YoY	2Q26	QoQ
AI DC	126.1	118.8	6.2%	136.2	△7.4%
AI B2B/B2C	70.0	55.0	27.3%	61.3	14.2%

※ AI B2B: AI Cloud, AICC, AI Factory, Gen AI, AI Marketing / AI B2C: A dot, Commerce, Ad, etc.

SK Horizon (Spin-off approved in August 2026)

Plan to expand data center and submarine cable infrastructure in stages based on operational expertise



3. Shareholder Return

| DPS for Q3 2026: KRW 830

| Dividend Trend

	2021	2022	2023	2024	2025					2026		
					1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q
Total Dividend[1] (KRW bn)	717.0	723.8	765.6	753.6	176.8	176.8	-	-	353.6	176.8	176.8	176.8
DPS(KRW)	3,320	3,320	3,540	3,540	830	830	-	-	1,660	830	830	830
Dividend Yield[2]	5.7%	7.0%	7.1%	6.4%	1.4%	1.4%	-	-	3.1%	1.1%	0.9%	1.0%
Dividend Record Date[3]					5/31	8/31	-	-		5/31	8/31	11/30

[1] Total dividend has been calculated based on the number of shares entitled to dividend as of the date of the resolution by the BOD, and the actual dividend payment amount is subject to adjustment based on the outstanding shares as of the record date.

[2] Ratio of DPS to the final price formed in the Korea Stock Exchange at the end of each quarter and year-end.

[3] The record date is set after the dividend is finalized starting with the year-end dividend for 2024.

※ Shareholder Return Policy (FY2024~2026)

- Total shareholder return: More than 50% of the adjusted net profit for the year on a consolidated basis [4]

[4] Adjusted net profit for the year on a consolidated basis refers to the profit attributable to owners of the parent company excluding consolidated one-off, non-recurring profit and loss.